Eleventh Revision of Original Sheet No. 1 P.S.C. of Ky. Electric No. 13

rd Rate Schedules Residential Service Volunteer Fire Department Service General Service All Electric School Large Power Service	Sheet Number 1 5 6	08-01-06 07-05-05 07-05-05	
Residential Service Volunteer Fire Department Service General Service All Electric School Large Power Service	Number 1 5 6 10	08-01-06 07-05-05 07-05-05	
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Residential Service Volunteer Fire Department Service General Service All Electric School Large Power Service	6 10	07-05-05	
Residential Service Volunteer Fire Department Service General Service All Electric School Large Power Service	6 10	07-05-05	
Volunteer Fire Department Service General Service All Electric School Large Power Service	6 10	07-05-05	
General Service All Electric School Large Power Service	10		1
All Electric School Large Power Service		07-05-05	
Large Power Service	15	07-05-05	1
	20	07-05-05	1
Lame Commercial/Industrial Time-of-Day Service			
			1
			1
Small Canacity Coganamitan Qualifying Espilition			
			1
	49	01-01-84	
to Standard Rate Schedules			1
Curtailable Service Rider 1	50	07-01-04	
Curtailable Service Rider 2	51	07-01-04	
Curtailable Service Rider 3	52	07-01-04	1
Intermittent/Fluctuating Load Rider	53	03-01-00	
Excess Facilities	54	07-01-04	
Kilowatt-Hours Consumed By Lighting Units	55	03-01-00	1
Temporary/Seasonal Service Rider	56	06-01-00	
Redundant Capacity	57	07-01-04	1
Load Reduction Incentive Rider	58	08-01-06	
rograms			
Small Time-of-Day Service	62	07-05-05	
ment Clauses			
	70	07-05-05	
	m 71	04-03-06	
Environmental Cost Recovery Surcharge	LED 72	10-31-03	
Merger Surcredit Rider	73	10-16-03	
	75	04-01-06	
Franchise Fee Rider	76	10-16-03	1
School Tax	77	07-01-04	
Home Energy Assistance	78	10-01-04	
and Conditions			
	80	07-01-04	
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sion of			
	Large Commercial/Industrial Time-of-Day Service Coal Mining Power Service Large Mine Power Time-of-Day Large Industrial Time-of-Day Service Street Lighting Service Private Outdoor Lighting Small Capacity Cogeneration Qualifying Facilities Large Capacity Cogeneration Qualifying Facilities Cable Television Attachment Charges Net Metering Service sto Standard Rate Schedules Curtailable Service Rider 1 Curtailable Service Rider 2 Curtailable Service Rider 3 Intermittent/Fluctuating Load Rider Excess Facilities Kilowatt-Hours Consumed By Lighting Units Temporary/Seasonal Service Rider Redundant Capacity Load Reduction Incentive Rider rograms Small Time-of-Day Service ment Clauses Fuel Adjustment Clause Demand-Side Management Cost Recovery Mechanist Environmental Cost Recovery Merger Surcredit Rider Value Delivery Surcredit Rider Franchise Fee Rider School Tax Home Energy Assistance and Conditions Rights PU 9, 2006 Issued By	Large Commercial/Industrial Time-of-Day Service Coal Mining Power Service Large Mine Power Time-of-Day Large Industrial Time-of-Day Large Industrial Time-of-Day Service Street Lighting Service Private Outdoor Lighting Small Capacity Cogeneration Qualifying Facilities Large Capacity Cogeneration Qualifying Facilities Curtailable Service Rider 1 Curtailable Service Rider 2 Loutraliable Service Rider 3 Loutraliable Service	Large Commercial/Industrial Time-of-Day Service

John R. McCall, Executive Vice President, General Counsel, and Corporate Secretary Lexington, Kentucky **Executive Director**

Cto	GENERAL INDEX	se and Canditia	no.
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AES	All Electric School	15	07-05-05
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MP	Coal Mining Power Service	30	07-05-05
LMP-TOD	Large Mine Power Time-of-Day	35	07-05-05
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St. LT.	Street Lighting Service	40	07-05-05
P.O. LT.	Private Outdoor Lighting	41	07-05-05
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LQF	Large Capacity Cogeneration Qualifying Facilities		04-17-99
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CSR2	Curtailable Service Rider 2	51	07-01-04
CSR3	Curtailable Service Rider 3	52	07-01-04
IFL	Intermittent/Fluctuating Load Rider	53	03-01-00
EF	Excess Facilities	54	07-01-04
KWH	Kilowatt-Hours Consumed By Lighting Units	55	03-01-00
TS RC	Temporary/Seasonal Service Rider Redundant Capacity	56 57	06-01-00 07-01-04
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LRI	Experimental Load Reduction Incentive Rider	61	08-01-00
STOD	Small Time-of-Day Service	62	07-05-05
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ECR	Environmental Cost Recovery Surcharge	72	10-31-03
MSR	Merger Surcredit Rider	73	10-16-03
VDSR	Value Delivery Surcredit Rider	75	04-01-06
FF	Franchise Fee Rider School Tax	06 77	10-16-03 07-01-04
ST	School Tax	78	
HEA	Home Energy Assistance	10	10-01-04
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Customer Bill o	of Rights	80	07-01-04
General		81	07-01-04
Customer Res	ponsibilities	82	07-01-04
Company Res	ponsibilities	PUBLIC ⁸	CE COMMISSION
Character of S	ervice	SE KE	NTUGKES
•	and Conditions Applicable to Rate RS	85/ 1/2	ECTIVE 01-04
Billing			
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John R. McCall, Executive Vice President, General Counsel, and Corporate Secretary Lexington, Kentucky

Executive Director

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LP	Large Power Service	20	07-05-05
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MP	Coal Mining Power Service	30	07-05-05
LMP-TOD	Large Mine Power Time-of-Day	35	07-05-05
LI-TOD	Large Industrial Time-of-Day Service	38	07-05-05
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EF.	Excess Facilities	54	07-01-04
KWH	Kilowatt-Hours Consumed By Lighting Units	55	03-01-00
TS	Temporary/Seasonal Service Rider	56	06-01-00
RC	Redundant Capacity	57	07-01-04
OFOTION A DUL	Dec suspens		
SECTION 3 - Pilot LRI	Experimental Load Reduction Incentive Rider	61	08-01-00
STOD	Small Time-of-Day Service	62	07-05-05
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SECTION 4 – Adju FAC	stment Clauses CANCELLED Fuel Adjustment Clause	70	07-05-05
DSM	Demand-Side Management Cost Recovery Mech		04-03-06
ECR	Environmental Cost Recovery Surcharge	72	10-31-03
MSR		73	10-31-03
	Merger Surcredit Rider		
VDSR	Value Delivery Surcredit Rider (30-06	75	04-01-06
FF		76	10-16-03
ST	School Tax	77	07-01-04
HEA	Home Energy Assistance	78	10-01-04
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General	•	81	07-01-04
Customer Re	sponsibilities	82	07-01-04
Company Res	sponsibilities	DUDI 1083-51"	OF 070104
Character of	Service	LORFIC #FKAI	CE COMMISSIO
	s and Conditions Applicable to Rate RS	8DF KE	NTUGIANS
Billing	The second secon	86 EFF	ECTIVE-01-04
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Date of Issue: March 31, 2006 Canceling Ninth Revision of Original Sheet No. 1 Issued March 31, 2006

Issued By

Date Effective: April 3, 2006

John R. McCall, Executive Vice President,
General Counsel, and Corporate Secretary
Louisville, Kentucky
of an Order of KPSC in Case No. **Executive Director**

Issued By Authority of an Order of KPSC in Case No. 2006-00102 dated March 27, 2006

Stan	dard Electric Rate Schedules – Terms ar	nd Conditic	ns
Title		Sheet Number	Effective Date
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VFD	Volunteer Fire Department Service	-	07-05-05
GS	General Service	10	07-05-05
AES	All Electric School	15	07-05-05
LP	Large Power Service	20	07-05-05
LCI-TOD	Large Commercial/Industrial Time-of-Day Service	25	07-05-05
MP	Coal Mining Power Service	30	07-05-05
LMP-TOD	Large Mine Power Time-of-Day	35.	07-05-05
LI-TOD	Large Industrial Time-of-Day Service	38	07-05-05
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P.O. LT.	Private Outdoor Lighting	41	07-05-05
		45	08-24-04
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LQF	Large Capacity Cogeneration Qualifying Facilities	46	04-17-99
CTAC	Cable Television Attachment Charges	47	01-01-84
NMS	Net Metering Service	48	02-10-05
Special Charges		49	01-01-84
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	to Standard Rate Schedules	44	
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CSR2	Curtailable Service Rider 2	51	07-01-04
CSR3	Curtailable Service Rider 3	52	07-01-04
IFL	Intermittent/Fluctuating Load Rider	53	03-01-00
EF	Excess Facilities	54	07-01-04
	Excess Facilities Kilowatt-Hours Consumed By Lighting Units	5 4 55	03-01-04
KWH Te		55 56	03-01-00 06-01-00
TS RC	Temporary/Seasonal Service Rider Redundant Capacity	56 57	07-01-04
SECTION 3 - Pilot Pro	oreme		
LRI	Experimental Load Reduction Incentive Rider	61	08-01-00
STOD	Small Time-of-Day Service	62	07-05-05
		02	01-00-00
SECTION 4 - Adjustm	ent Clauses		
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ECR	Environmental Cost Recovery Surcharge	72	10-31-03
MSR	Merger Surcredit Rider	73	10-16-03
VDSR	Value Delivery Surcredit Rider	75 75	04-01-06
FF	Franchise Fee Rider	76 7 7	10-16-03
ST	School Tax CANCELLED	7 7	07-01-04
HEA	Home Energy Assistance CANCELLED	78	10-01-04
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General	ugno	81	07-01-04
Customer Respo	neibilities	82	07-01-04
	Asibilities		
Company Respo	nsibilities PUB	LICSSERVI	CE COMMISSIO
Character of Sen	1197	ීර් KE	NTUGKE58
	nd Conditions Applicable to Rate RS	89'	COTIVE - 20
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John R. McCall, Executive Vice Production, General Counsel, and Corporate Secretary Executive Director Lexington, Kentucky
Issued By Authority of an Order of the KPSC in Case No. 2005-00351 dated March 24, 2006

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		Sheet <u>Number</u>	Effective Date
Seneral Index		1	01-04-06
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VFD	Volunteer Fire Department Service	6	07-01-04
GS	General Service	10	07-01-04
AES	All Electric School	15	07-01-04
LP	Large Power Service	20	07-01-04
LCI-TOD	Large Commercial/Industrial Time-of-Day Service		07-01-04
MP	Coal Mining Power Service	30	07-01-04
LMP-TOD	Large Mine Power Time-of-Day	35	07-01-04
LI-TOD	Large Industrial Time-of-Day Service	38	04-01-04
St. LT.	Street Lighting Service	40	04-01-04
P.O. LT.	Private Outdoor Lighting	41	04-01-04
SQF	Small Capacity Cogeneration Qualifying Facilitie	es 45	08-24-04
LQF	Large Capacity Cogeneration Qualifying Facilitie		04-17-99
CTAC	Cable Television Attachment Charges	47	01-01-84
NMS	Net Metering Service	48	02-10-05
Special Charge	S	49	01-01-84
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CSR1	Curtailable Service Rider 1	50	07-01-04
CSR2	Curtailable Service Rider 2	51	07-01-04
CSR3	Curtailable Service Rider 3	52	07-01-04
IFL	Intermittent/Fluctuating Load Rider	53	03-01-00
EF	Excess Facilities	54	07-01-04
KWH	Kilowatt-Hours Consumed By Lighting Units	55	03-01-00
TS RC	Temporary/Seasonal Service Rider Redundant Capacity	56 57	06-01-00 07-01-04
SECTION 3 - Pilot P LRI	rograms Experimental Load Reduction Incentive Rider	61	08-01-00
STOD	Small Time-of-Day Service	62	07-01-04
ECTION 4 - Adjust	ment Clauses		
FAC	Fuel Adjustment Clause	70	05-01-03
DSM	Demand-Side Management Cost Recovery Med	chanism 71	01-04-06
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MSR	Merger Surcredit Rider	7:3	10-16-03
ESM	Earnings Sharing Mechanism CANCELLED	74	04-12-02
VDSR	Value Delivery Surcredit Rider	7.5	12-03-01
FF	Franchise Fee Rider	76 77	10-16-03
ST	School Tax	7.7	07-01-04 10-01-04
HEA	Home Energy Assistance	76	10-01-04
SECTION 5 - Terms Customer Bill of		80	07-01-04
General	- Ingilio	81	07-01-04
Customer Resp	onsibilities	DUDI 108/2-DV	ICE GOMMISSIO
Company Resp		PUBLIC SERV	ICE PHATPAISSIO
Character of Se	ervice		ENTUGE KIY64
Special Terms	and Conditions Applicable to Rate RS		FECTIVE 15-58
Billing			/4/200 67-01-04
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ed June 8, 2005	John R. McCall, Executive Vice	TO STORETT	
	General Counsel, and Corporate Louisville, Kentucky	Secretary Execu	tive Director

Seventh Revision of Original Sheet No. 1 P.S.C. of Ky Flectric No. 13

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RS	Residential Service .	5	07-05-05	1
VFD	Volunteer Fire Department Service	6	07-05-05	1
GS	General Service	10	07-05-05	1
AES	All Electric School	15	07-05-05	1
LP	Large Power Service	20	07-05-05	1
LCI-TOD	Large Commercial/Industrial Time-of-Day Service		07-05-05	1
MP	Coal Mining Power Service	30	07-05-05	1
LMP-TOD	Large Mine Power Time-of-Day	35	07-05-05	1
LI-TOD	Large Industrial Time-of-Day Service	38	07-05-05	1
St. LT.	Street Lighting Service	40	07-05-05	1
P.O. LT.	Private Outdoor Lighting	41	07-05-05	
SQF	Small Capacity Cogeneration Qualifying Facilities		08-24-04	1
LQF	Large Capacity Cogeneration Qualifying Facilitie		04-17-99	1
CTAC	Cable Television Attachment Charges	47	01-01-84	1
NMS	Net Metering Service	48	02-10-05	1
		49	02-10-05	1
Special Charge	38	49	01-01-04	1
SECTION 2 - Rider	s to Standard Rate Schedules			1
CSR1	Curtailable Service Rider 1	50	07-01-04	ł
CSR2	Curtailable Service Rider 2	51	07-01-04	
CSR3	Curtailable Service Rider 3	52	07-01-04	1
IFL	Intermittent/Fluctuating Load Rider	53	03-01-00	
EF	Excess Facilities	54	07-01-04	П
KWH	Kilowatt-Hours Consumed By Lighting Units	55	03-01-00	1
TS	Temporary/Seasonal Service Rider	56	06-01-00	
RC	Redundant Capacity	57	07-01-04	1
SECTION 3 - Pilot I	Programs			
LRI	Experimental Load Reduction Incentive Rider	61	08-01-00	1
STOD	Small Time-of-Day Service	62	07-05-05	
SECTION 4 - Adjus				
FAC	Fuel Adjustment Clause CANCELLE	D 70	07-05-05	
DSM	Demand-Side Management Cost Recovery Mech		04-04-05	1
ECR	Environmental Cost Recovery Surcharge	72	10-31-03	1
MSR	Merger Surcredit Rider	73	10-16-03	
VDSR	Value Delivery Surcredit Rider	75	12-03-01	
FF	Franchise Fee Rider	76	10-16-03	1
ST	OCHOUL LAX		07-01-04	
HEA	Home Energy Assistance	78	10-01-04	
SECTION 5 - Terms	s and Conditions			
Customer Bill o	of Rights	80	07-01-04	
General		81	07-01-04	
Customer Res	ponsibilities	82	07-01-04	
Company Resp	ponsibilities	PUBLIGSERV	ICE COMMISSION	Th
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	and Conditions Applicable to Rate RS	85	ENT 07 01 04 FECT 07 5-58 FECT 07 51-04	
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Date of Issue: June 8, 2005 Canceling Sixth Revision of Original Sheet No. 1 Issued March 30, 2005

John R. McCall, Executive Vice President,
General Counsel, and Corporate Secretary
Louisville, Kentucky
Issued by Authority of Order of the KPSC in Case No. 2004-00465 dated May 24, 2005

DSMRM

Demand-Side Management Cost Recovery Mechanism

APPLICABLE TO:

Residential Service Rate RS, Volunteer Fire Department Service Rate VFD, General Service Rate GS, Small Time-of Day Rate STOD, Large Power Rate LP, and Large Commercial and Industrial Time-of-Day Rate LCI-TOD.

DSM Cost Recovery Component (DSMRC):

Residential Service Rate RS and Volunteer Fire Department Service VFD **Energy Charge**

DSM Cost Recovery Component (DCR): 0.067 ¢/Kwh

0.002 ¢/Kwh DSM Revenues from Lost Sales (DRLS):

DSM Incentive (DSM): 0.003 ¢/Kwh

(0.025) ¢/Kwh DSM Balance Adjustment (DBA):

CANCELLED

0.047 ¢/Kwh DSMRC Rate RS:

Energy Charge General Service Rate GS

0.021 ¢/Kwh DSM Cost Recovery Component (DCR):

DSM Revenues from Lost Sales (DRLS): 0.006 ¢/Kwh

0.000 ¢/Kwh DSM Incentive (DSM):

(0.013)¢/Kwh DSM Balance Adjustment (DBA):

0.014 ¢/Kwh PUBLIC SERVICE COMMISSION OF KENTUCKY **EFFECTIVE**

> 1/4/2006 PURSUANT TO 807 KAR 5:011

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Date of Issue: December 27, 2005 Issued By Date Effective of any any 4, 2006

Canceling Third Revision of Con RM Call & To Original Sheet No. 71.4 Issued March 30, 2005

DSMRC Rate GS:

John R. McCall, Executive Vice President, **Executive Director** General Counsel, and Corporate Secretary

Louisville, Kentucky | lssued By Authority of an Order of the KPSC in Case No. 2005-00517 dated December 22, 2005

DSMRM

Demand-Side Management Cost Recovery Mechanism

APPLICABLE TO:

Residential Service Rate RS, Volunteer Fire Department Service Rate VFD, General Service Rate GS, Small Time-of Day Rate STOD, Large Power Rate LP, and Large Commercial and Industrial Time-of-Day Rate LCI-TOD.

DSM Cost Recovery Component (DSMRC):

Residential Service Rate RS and	
Volunteer Fire Department Service VFD	

Energy Charge

DSM Cost Recovery Component (DCR):

0.069 ¢/Kwh

DSM Revenues from Lost Sales (DRLS):

0.002 ¢/Kwh

DSM Incentive (DSM):

0.003 ¢/Kwh

DSM Balance Adjustment (DBA):

(0.025) ¢/Kwh

HEA Implementation Recovery

0.001 ¢/Kwh

DSMRC Rate RS:

CANCELLED

0.050 ¢/Kwh

General Service Rate GS

Energy Charge

DSM Cost Recovery Component (DCR):

0.024 ¢/Kwh

DSM Revenues from Lost Sales (DRLS):

0.006 ¢/Kwh

DSM Incentive (DSM):

0.000 ¢/Kwh

DSM Balance Adjustment (DBA):

(0.013)¢/Kwh

DSMRC Rate GS:

0.017 ¢/Kwh PUBLIC SERVICE COMMISSION OF KENTUCKY **EFFECTIVE**

4/4/2005

Date of Issue: March 30, 2005 Canceling Second Revision of Original Sheet No. 71.4 Issued December 22, 2004

Issued By

John R. McCall, Executive Vice Pre

General Counsel, and Corporate Secretary Louisville, Kentucky

Executive Director

Issued by Authority of an Order of the KPSC in Case No. 2005-00105 dated Warch 23, 2005

R

Kentucky Utilities Company

Third Revision of Original Sheet No. 71.5 P.S.C. No. 13

DSMRM

Demand-Side Management Cost Recovery Mechanism

DSM Cost Recovery Component (DSMRC): (Continued)

Large Power Rate LP and

Small Time-of-Day Service Rate STOD Energy Charge

DSM Cost Recovery Component (DCR): 0.004 ¢/Kwh

DSM Revenues from Lost Sales (DRLS): 0.001 ¢/Kwh

DSM Incentive (DSM): 0.000 ¢/Kwh

DSM Balance Adjustment (DBA): 0.000 ¢/Kwh

DSMRC Rate LP: 0.005 ¢/Kwh

<u>Large Commercial/Industrial Rate LCI-TOD</u>

<u>Energy Charge</u>

DSM Cost Recovery Component (DCR): 0.000 ¢/Kwh

DSM Revenues from Lost Sales (DRLS): 0.000 ¢/Kwh

DSM Incentive (DSM): 0.000 ¢/Kwh

DSM Balance Adjustment (DBA): 0.000 ¢/Kwh

DSMRC Rate TOD: 0.000 ¢/Kwh

PUBLIC SERVICE COMMISSION

OF KENTUCKY EFFECTIVE

1/4/2006

PURSUANT TO 807 KAR 5:011

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John R. McCall, Executive Vice President, Executive Director General Counsel, and Corporate Secretary

Louisville, Kentucky Susued By Authority of an Order of the KPSC in Case No. 2005-00517 dated December 22, 2005

Kentucky Utilities Company

Second Revision of Original Sheet No. 71.5 P.S.C. No. 13

DSMRM

Demand-Side Management Cost Recovery Mechanism

<u>DSM Cost Recovery Component (DSMRC):</u> (Continued)

Large Power Rate LP and Small Time-of-Day Service Rate STOD	Energy Charge
DSM Cost Recovery Component (DCR):	0.003 ¢/Kwh
DSM Revenues from Lost Sales (DRLS):	0.001 ¢/Kwh
DSM Incentive (DSM):	0.000 ¢/Kwh
DSM Balance Adjustment (DBA):	0.000 ¢/Kwh
DSMRC Rate LP:	0.004 ¢/Kwh

DSM Cost Recovery Component (DCR):

DSM Revenues from Lost Sales (DRLS):

DSM Incentive (DSM):

DSM Balance Adjustment (DBA):

DSMRC Rate TOD:

Energy Charge

0.000 ¢/Kwh

0.000 ¢/Kwh

0.000 ¢/Kwh

0.000 ¢/Kwh

PUBLIC SERVICE COMMISSION OF KENTUCKY
EFFECTIVE

4/4/2005

Date of Issue: March 30, 2005 Canceling First Revision of Original Sheet No. 71.5 Issued December 22, 2004 Issued By

John R. McCall, Executive Vice Pred General Counsel, and Corporate Secretary Executive Director

Louisville, Kentucky Issued by Authority of an Order of the KPSC in Case No. 2005-00105 dated March 23, 2005

ECR

Environmental Cost Recovery Surcharge

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To all electric rate schedules.

The monthly billing amount under each of the schedules to which this mechanism is applicable, including the fuel clause, shall be increased or decreased by a percentage factor calculated in accordance with the following formula.

CESF = E(m)/R(m)

MESF = CESF - BESF

MESF = Monthly Environmental Surcharge Factor CESF = Current Environmental Surcharge Factor

BESF = Base Environmental Surcharge Factor

Where E(m) is the jurisdictional total of each approved environmental compliance plan revenue requirement of environmental compliance costs for the current expense month and R(m) is the revenue for the current expense month as set forth below.

DEFINITIONS

1) For all Plans, E(m) = [(RB/12) (ROR + (ROR - DR) (TR / (1 - TR))] + OE Where:

a) RB is the Total Environmental Compliance Rate Base.

b) Where ROR is the Rate of Return in Environmental Compliance Rate Base, designated as the overall all rate of return [cost of short term debt, long term debt, preferred stock, and common equity!

c) Where DR is the Debt Rate [cost of short term debt, and long term debt]

d) Where TR is the Composite Federal and State Income Tax Rate.

e) Where OE is the Operating Expenses [Depreciation and Amortization Expense, Property Taxes, Insurance Expense adjusted for the Average Month Expense already included in existing rates]. Includes operation and maintenance expense recovery authorized by the K.P.S.C. in Case Nos. 2000-439, 2002-146 and 2004-00426.

2) Total E(m) (sum of each approved environmental compliance plan revenue requirement) is multiplied by the Jurisdictional Allocation Factor to arrive at Net Jurisdictional E(m)

3) The revenue R(m) is the average monthly revenue, including base revenues and automatic adjustment clause revenues less Environmental Cost Recovery Surcharge revenues, for the Company for the 12 months ending with the current expense month.

4) Current expense month (m) shall be the second month preceding the month in which the Environmental Surcharge is billed.

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PUBLIC SERVICE COMMISSION OF KENTUCKY **EFFECTIVE**

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John R. McCall, Executive Vice Pres General Counsel and Secretary

Louisville, Kentucky

Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2004-00426 dated June 20, 2005

VDSR

Value Delivery Surcredit Rider

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To all electric rate schedules.

RATE

The monthly billing amount computed under each of the rate schedules to which this surcredit is applicable shall be adjusted by the Value Delivery Surcredit Factor, which shall be calculated in accordance with the following formula:

Value Delivery Surcredit Factor = VDS + BA

Where:

(VDS) is the Value Delivery Surcredit which is based on the total Company net savings that are to be distributed to the Company's Kentucky jurisdictional retail customers in each 12-month period.

	Net Savings To be Distributed	Value Delivery Surcredit (VDS)
Year 1, Dec 1, 2001 to Dec 31, 2001	\$ 480,000	0.85%
Year 2, Jan 1, 2002 to Dec 31, 2002	\$ 640,000	0.10%
Year 3, Jan 1, 2003 to Dec 31, 2003	\$2,360,000	0.33%
Year 4, Jan 1, 2004 to Dec 31, 2004	\$2,880,000	0.38%
Year 5, Jan 1, 2005 to Dec 31, 2005	\$3,360,000	0.45%
Year 6, Jan 1, 2006 to Mar 31, 2006	\$ 840,000	0.44%

(BA) is the Balancing Adjustment for the second through the twelfth months of the current distribution year which reconciles any over- or under-distribution of the net savings from prior periods. The Balancing Adjustment will be determined by dividing the differences between amounts which were expected to be distributed and the amounts actually distributed from the application of the Value Delivery Surcredit Factor from the previous year by the expected Kentucky jurisdictional retail electric revenues. The final Balancing Adjustment will be applied to customer billings in the second month following the fifth distribution year.

TERMS OF DISTRIBUTION

- (1) The total distribution to Company's customers will, in no case, be less than the sum of the amounts shown above.
- (2) In the event that the actual net savings to the customers differs from the values shown under "Net Savings to be Distributed" an adjustment shall be made to Year 6 via the Balancing Adjustment. The determination of any such adjustment shall be reparted to the Commission when it becomes available MINIS \$10 N

when it becomes available.

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Executive Director

Michael S. Beer, Vice President

Lexington, Kentucky Issued By Authority of an Order of the KPSC in Case No. 2003-00434 dated June 30. 2004 T

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VDSR

Value Delivery Surcredit Rider

- (3) On or before the 21st of the first month of each distribution year following Year 1, the Company will file with the Commission a status report of the Surcredit. Such report shall include a statement showing the amounts which were expected to be distributed and the amounts actually distributed in previous periods, along with a calculation of the Balancing Adjustment (BA) which will be implemented with customer billings in the second month of that distribution year to reconcile any previous over-or under-distributions.
- (4) The Value Delivery Surcredit shall be applied to the customer's bill following the rates and charges for electric service, but before application of the school tax, the franchise fee, sales tax or similar items.
- (5) Unless the Public Service Commission has already modified or terminated the Value Delivery Team surcredits in a subsequent procedure the Company will file, six (6) months prior to the expiration of the sixty (60) month period in which the VDT surcredits are in operation, with the Commission a plan for the future ratemaking treatment of the VDT surcredits, the shareholder savings, the amortization of VDT costs, and all other VDT-related issues.
- (6) The Value Delivery Surcredit shall remain in effect until the Public Service Commission enters an order on the ratemaking treatment of all VDT-related issues.

CANCELLED 4-1-06

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> > PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

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Michael S. Beer, Vice President Lexington, Kentucky **Executive Director**

Issued By Authority of an Order of the KPSC in Case No. 2003-00434 dated June 30, 2004

TERMS AND CONDITIONS

Customer Responsibilities

installed and maintained in conformity with applicable statutes, laws or ordinances and with the rules and regulations of the constituted authorities having jurisdiction. The customer shall not install wiring or connect and use any motor or other electricity-using device which in the opinion of the Company is detrimental to its electric system or to the service of other customers of the Company. The Company assumes no responsibility whatsoever for the condition of the customer's electrical wiring, apparatus, or appliances, nor for the maintenance or removal of any portion thereof.

OWNER'S CONSENT TO OCCUPY

The Customer shall grant easements and rights-of-way on and across Customer's property at no cost to the Company.

ACCESS TO PREMISES AND EQUIPMENT

The Company shall have the right of access to the customer's premises at all reasonable times for the purpose of installing, meter reading, inspecting, repairing, or removing its equipment used in connection with its supply of electric service or for the purpose of turning on and shutting off the supply of electricity when necessary and for all other proper purposes. The customer shall not construct or permit the construction of any structure or device which will restrict the access of the Company to its equipment for any of the above purposes. CANCELLED

PROTECTION OF COMPANY'S PROPERTY

Customers will be held responsible for tampening, interfering with, breaking of seals of meters, or other equipment of the Company installed on the Customer's premises, and will be held liable for same according to law. The Customer hereby agrees that no one except the employees of the Company shall be allowed to make any internal or external adjustments of any meter or any other piece of apparatus which shall be the property of the Company. Upon the absence of an active account, the property owner assumes responsibility for any consumption and the Company's property and service.

POWER FACTOR

The Company installs facilities to supply power to the Customer at or near unity power factor.

The Company expects Customer to use apparatus which shall result in a power factor near unity. However, the Company will permit the use of apparatus which shall result, during normal operation. in a power factor not lower than 90 percent either lagging or leading.

Where the Customer's power factor is less than 90 percent, the Company reserves the right to require the Customer to furnish, at his own expense, suitable corrective equipment to maintain a power factor of 90 percent or higher.

EXCLUSIVE SERVICE ON INSTALLATION CONNECTED

Electric service shall not be used for purposes other than as set forth in customers application or contract.

PUBLIC SERVICE COMMISSION OF KENTUCKY

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ael S. Beer, Vice President

Executive Director

Lexington, Kentucky
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TERMS AND CONDITIONS Discontinuance of Service

- H. For non-payment of bills. The Company shall have the right to discontinue service for non-payment of bills after the customer has been given at least ten days written notice separate from his original bill. Cut-off may be effected not less than 27 days after the mailing date of original bills unless, prior to discontinuance, a residential customer presents to Company a written certificate, signed by a physician, registered nurse, or public health officer, that such discontinuance will aggravate an existing illness or infirmity on the affected premises, in which case discontinuance may be effected not less than 30 days from the original date of discontinuance. The Company shall notify the customer, in writing, of state and federal programs which may be available to aid in payment of bills and the office to contact for such possible assistance.
- I. For fraudulent or illegal use of service. When Company discovers evidence that by fraudulent or illegal means a customer has obtained unauthorized service or has diverted the service for unauthorized use or has obtained service without same being properly measured, the service to the customer may be discontinued without notice. Within twenty-four (24) hours after such termination, the Company shall send written notification to the customer of the reasons for such discontinuance of service and of the customer's right to challenge the termination by filing a formal complaint with the Public Service Commission of Kentucky. The Company's right of termination is separate from and in addition to any other legal remedies which the utility may pursue for illegal use or theft of service. The Company shall not be required to restore service until the customer has complied with all rules of the Company and regulations of the Commission and the Company has been reimbursed for the estimated amount of the service rendered and the cost to the Company incurred by reason of the fraudulent use.

When service has been discontinued for any of the above reasons, the Company shall not be responsible for any damage that may result therefrom.

Discontinuance or refusal of service shall be in addition to, and not in lieu of, any other rights or remedies available to the Company.

CANCELLED

5-11-06

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Executive Director

Michael S. Beer, Vice President
Lexington, Kentucky

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